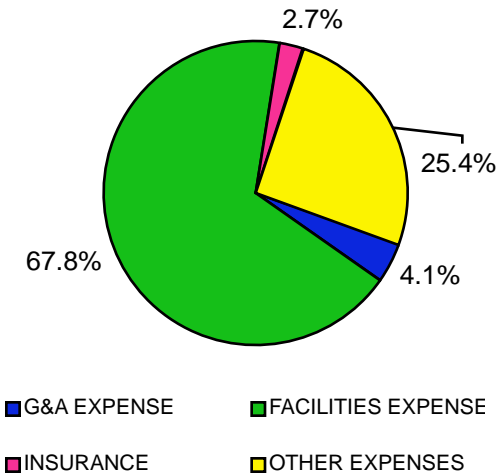


# 2005 FINANCIAL RESULTS

## Wedgewood Homeowners Association 2005 Budget vs. YTD Actual Expense January through December 2005

	BUDGET	ACTUAL
DUES / FEES	\$ 111,750.00	\$ 111,990.12
EQUITY	\$ 60,000.00	
<b>INCOME</b>	<b>171,750.00</b>	<b>111,990.12</b>
<i>Note Special Assessment covered in separate filing</i>		
<b>EXPENSES</b>		
G&A EXPENSE	4,310.00	3,602.45
FACILITIES EXPENSES	156,600.00	59,863.95
INSURANCE	2,600.00	2,402.00
OTHER EXPENSES	7,850.00	22,476.49
<b>TOTAL</b>	<b>171,360.00</b>	<b>88,344.89</b>
INTEREST INCOME	1,200.00	2,905.36
<b>NET INCOME</b>	<b>1,590.00</b>	<b>26,550.59</b>

### EXPENSE ALLOCATION:



## Wedgewood Homeowners Association Balance Sheet As of December 31, 2005

ASSETS	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Business Money Mkt Bank One	135,012.67
Checking Bank One	27,999.70
<b>Total Checking/Savings</b>	<b>163,012.37</b>
<b>Total Current Assets</b>	<b>163,012.37</b>
<b>TOTAL ASSETS</b>	<b>163,012.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	45,566.45
Retained Earnings	90,895.33
Net Income	26,550.59
<b>Total Equity</b>	<b>163,012.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>163,012.37</b>

### ITEMS OF NOTE

Started the year with a balance sheet total of \$136,461.28

ty Funding and anticipated Expenses associated with the entry entrance sign and other entrance upgrades were to Township permits and invoicing by contractors. into 2006.

rovements, which was to be split over 2 i due to County Delaware Engineers

caused by two settlements for HOA, previous given to private overnants. Reimbursement