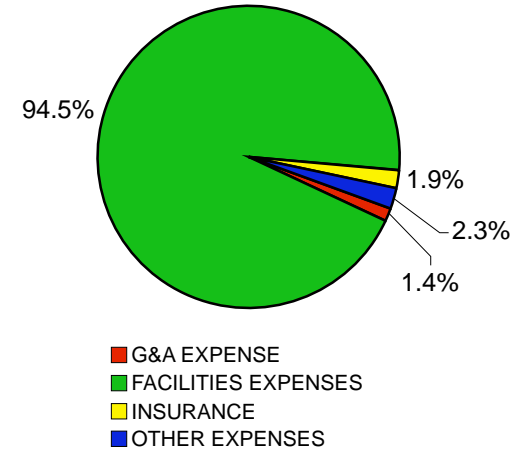


2006 Expense Summary

Wedgewood Homeowners Association 2006 Budget vs. YTD Actual Expense January through December 2006

		BUDGET	ACTUAL
DUES / FEES	\$	110,250.00	\$ 114,789.01
EQUITY	\$	87,170.00	\$ 11,390.84
INCOME		197,420.00	126,179.85
<i>Note Special Assessment covered in separate filing</i>			
EXPENSES			
G&A EXPENSE		4,250.00	1,786.01
FACILITIES EXPENSES		180,300.00	123,328.41
INSURANCE		2,650.00	2,415.00
OTHER EXPENSES		12,020.00	2,955.56
TOTAL		199,220.00	130,484.98
INTEREST INCOME		1,800.00	4,305.13
NET INCOME		0.00	0.00

EXPENSE ALLOCATIONS



Wedgewood Homeowners Association Balance Sheet As of December 31, 2006

ASSETS

Current Assets

Checking/Savings

Business Money Mkt Bank One	144,070.05
Checking Bank One	7,653.73

Total Checking/Savings 151,723.78

Total Current Assets 151,723.78

TOTAL ASSETS 151,723.78

LIABILITIES & EQUITY

Equity

Equity	45,316.45
Opening Bal Equity	117,798.17
Retained Earnings	-11,390.84
Net Income	151,723.78

Total Equity 151,723.78

TOTAL LIABILITIES & EQUITY 151,723.78

ITEMS OF NOTE

Started the year with a balance sheet total of \$163,012.37

Expenses associated with the new Liberty entrance sign and other entrance upgrades were delayed due to Township permits and invoicing by contractors from 2005 and were paid in 2006 causing use of Equity funds

Liberty Entrance sign and other Entrance sign up grades completed.

Curb project put on hold due to Delco Engineers office changing mandates on construction causing excessive costs.

All past dues and 2006 paid. No liens in place at this time.