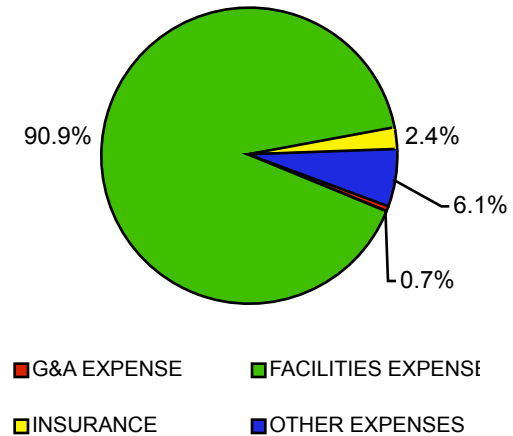


# 2005 FINANCIAL RESULTS

## Wedgeood Homeowners Association 2007 Budget vs. YTD Actual Expense January through December 2007

	BUDGET	ACTUAL
DUES / FEES	\$ 110,000.00	\$ 109,500.00
EQUITY	\$ 3,575.00	
<b>INCOME</b>	<b>113,575.00</b>	<b>109,500.00</b>
<i>Note Special Assessment covered in separate filing</i>		
<b>EXPENSES</b>		
G&A EXPENSE	4,000.00	683.84
FACILITIES EXPENSES	101,150.00	91,518.04
INSURANCE	2,650.00	2,415.00
OTHER EXPENSES	7,775.00	6,099.45
<b>TOTAL</b>	<b>115,575.00</b>	<b>100,716.33</b>
INTEREST INCOME	2,000.00	4,934.58
<b>NET INCOME</b>	<b>0.00</b>	<b>13,718.25</b>

### EXPENSE ALLOCATION:



## Wedgeood Homeowners Association Balance Sheet As of December 31, 2007

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BankOne Bus High Balance Saving	161,004.63
Checking Bank One	4,187.42
<b>Total Checking/Savings</b>	<b>165,192.05</b>
<b>Total Current Assets</b>	<b>165,192.05</b>
<b>TOTAL ASSETS</b>	<b>165,192.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	45,066.45
Retained Earnings	106,407.33
Net Income	13,718.27
<b>Total Equity</b>	<b>165,192.05</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>165,192.05</b>

## NOTES OF INTEREST

### LIENS IN PLACE ON PROPERTIES FOR NON-PAYMENT OF WHOA DUES

10577 Durham Place - Double Lot	\$ 1,250.00	plus interest	Homeowner
10041 Wellington	\$ 625.00	plus interest	Bank
10560 Wellington	\$ 625.00	plus interest	Bank
10151 Windsor Way	\$ 625.00	plus interest	Litigation