

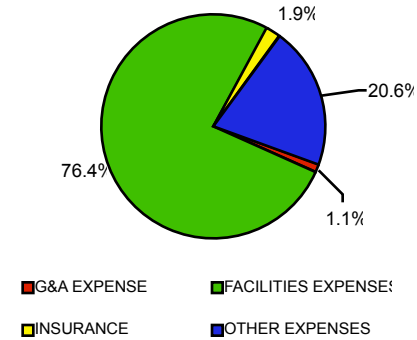
2008 FINANCIAL RESULTS

Wedgewood Homeowners Association 2008 Budget vs. YTD Actual Expense

January through December 2008

	BUDGET	ACTUAL
DUES / FEES	\$ 131,700.00	
EQUITY		
INCOME	131,700.00	131,490.50
EXPENSES		
G&A EXPENSE	3,670.00	1,469.00
FACILITIES EXPENSES	90,200.00	98,150.50
INSURANCE	2,700.00	2,407.00
OTHER EXPENSES	37,125.00	26,499.30
TOTAL	133,695.00	128,525.90
INTEREST INCOME	3,000.00	2,034.10
NET INCOME	1,005.00	4,998.70

EXPENSE ALLOCATIONS



Wedgewood Homeowners Association Balance Sheet

As of December 31, 2008

ASSETS	
Current Assets	
Checking/Savings	
BankOne Bus High Balance Saving	63,038.74
Checking Bank One	7,152.03
CD	100,000.00
Total Checking/Savings/CD	170,190.77
Total Current Assets	170,190.77
TOTAL ASSETS	170,190.77
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	45,066.45
Retained Earnings	120,125.60
Net Income	4,998.72
Total Equity	170,190.77
TOTAL LIABILITIES & EQUITY	170,190.77

NOTES OF INTEREST

LIENS IN PLACE ON PROPERTIES FOR NON-PAYMENT OF WHOA DUES & ASSESSMENTS

ADDRESS	LOT	DELCO RECORD #	AMOUNT
10542 CARDIGAN RIDGE PL	1666	2008 00026345	\$711.27
10577 DURHAM PL	1743	2007 00028539	\$700.09
		2008 00033960	\$711.27
DURHAM PL	1742	2007 00028539	\$700.09
		2008 00033960	\$711.27
9782 OXFORD CIR	1595	2008 00026344	\$711.27
10150 WELLINGTON BLVD	1606	2008 00026343	\$711.27
10560 WELLINGTON BLVD	1635	2007 00028217	\$700.09
		2008 00026349	\$1,861.27
10572 WELLINGTON BLVD	4489	2008 00026347	\$711.27
10151 WINDSOR WAY	1477	2007 00039071	\$700.09
		2008 00033961	\$711.27
10163 WINDSOR WAY	1476	2008 00026346	\$850.00
TOTAL			\$11,201.84

as of 1/10/09